

FORM 3

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Liu Jian J</u> (Last) (First) (Middle) BEIJING FANGXIANG TOWER A, 20 GUO GONGZHUANG ZHONG ROAD (Street) BEIJING F4 100070 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 06/30/2026	3. Issuer Name and Ticker or Trading Symbol <u>Fang Holdings Ltd</u> [SFUNY] 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director 10% Owner ☒ Officer (give title below) Other (specify below) Chief Executive Officer 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
American Depositary Shares ⁽¹⁾	3,600	D	
American Depositary Shares ⁽¹⁾	19,797	I	By TechHouse Group Limited (BVI)

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Options	12/01/2016	12/01/2026	American Depositary Shares	900	19.9	I	By TechHouse Group Limited (BVI)
Options	06/07/2019	06/06/2029	American Depositary Shares	3,600	19.9	I	By TechHouse Group Limited (BVI)
Options	08/15/2012	08/13/2027	American Depositary Shares	3,200	19.9	I	By TechHouse Group Limited (BVI)
Options	12/01/2016	12/01/2026	American Depositary Shares	2,100	19.9	I	By TechHouse Group Limited (BVI)
Restricted Shares	08/29/2017	(2)	American Depositary Shares	8,167	(2)	I	By TechHouse Group Limited (BVI)

Explanation of Responses:

1. Each American Depositary Share represents ten Class A Ordinary Shares.

2. These restricted shares were granted under a 4-year vesting schedule and have fully vested as of present. No expiration date applies

/s/ Jian Liu

** Signature of Reporting
Person

06/30/2026

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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